hereinbefore given, of receiving gifts, of purchasing real and personal estate, of transferring the same for school purposes, or suing and being sued.

Sec. 5. That if a dispensary shall be established and located

Dispensary profits, how applied.

within the town of Morganton for the sale of liquors, two-thirds of the profit accruing from the sales of spirits, wine, malt liquor, or intoxicating drinks at said dispensary or by said dispensary, shall be paid over to the treasurer appointed by the Morganton Graded School, and the remaining one-third to the town of Morganton, the Officers of trustees. trustees of which shall elect a treasurer as well as a president from among their own number at the time of their organization on the first Monday of May, 1903, and annually thereafter, and if at the biennial election held in May, 1903, or at any time thereafter, the licensing of bar-rooms or saloons to retail vinous, spirituous, or malt liquors in the limits of the town of Morganton shall be authorized by a vote, then one-half of the moneys collected by said town as license taxes from such retailers, and one-half of any license tax, that may be collected by said town, from distillers or rectifiers doing business therein shall be paid over in the same way to said treasurer of said corporation, to be expended by it for the maintenance of said graded school, and it shall be the duty of the Sheriff of Burke County to pay over to said treasurer of said corporation the said proportion of said license taxes, whenever the same may be collected by him, or any officer authorized to collect such license taxes, and that the other half of the fund that may accrue as profits from bar-rooms or saloons or license tax on retailers of distillers shall go

Proceeds of liquor licenses, how applied.

Duty of sheriff.

Special tax.

Tax rate.

Amount of levy.

Collection.

to the town of Morganton. Sec. 6. That whenever a majority of the qualified voters residing within the boundary of said district shall, at an election hereinafter authorized to be held, cast ballots on which shall be written or printed the words "For Schools," and the result of such election shall be duly ascertained and declared by the registrars and judges of election, then it shall be the duty of the Board of Commissioners of Burke County, annually thereafter, at their meeting on the first Monday in August, to add to the levy of taxes for school purposes such per cent. as may be recommended and directed by the graded school of Morganton, not to exceed sixty cents, for the maintenance of such graded school, on the one hundred dollars valuation of taxable property in said school district, or not more than one dollar and eighty cents on the poll for the maintenance of said school, and the amount to be levied each year by said Board of Commissioners shall be determined by said Morganton Graded School and certified to said Board of Commissioners on or before the fifteenth day of July of each year; and it shall be the duty of the Sheriff of Burke County to collect the tax so levied for the said graded school, and the receipt of the treasurer of the said graded school shall be a